

ELIAS MOTSOALEDI LOCAL MUNICIPALITY



MONTHLY BUDGET STATEMENT REPORT

August 2015

PART 1: IN - YEAR REPORT

PURPOSE

To report to the Council and submit to National and Provincial Treasury on the monthly financial performance of the Municipality as required by Section 71 of the Municipal Finance Management Act.

EXECUTIVE SUMMARY

Section 71 of the Municipal Finance Management Act deals with requirements for in-year reporting and further state that the Accounting Officer of the Municipality must by no later than 10 working days after end of each month submit to the Mayor and relevant Provincial Treasury, the monthly budget statement in the prescribed format on the state of the municipality's financial results.

IN YEAR BUDGET STATEMENT TABLES

Table C1 – Budget Statement Summary

Description	2014/15 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Budget Year 2015/16				Full Year Forecast				
					YearTD actual	YearTD budget	YTD variance	YTD variance					
					0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1Yr	Over 1Yr	Total
Financial Performance													
Property rates	20 270	26 162	-	1 924	3 887	4 364	(477)	-11%	26 162				26 162
Service charges	59 137	87 801	-	13 177	13 298	11 287	2 002	18%	87 801				87 801
Investment revenue	3 250	4 800	-	486	828	787	(41)	-19%	4 800				4 800
Transfers recognised - operational	170 641	218 652	-	554	88 073	38 106	52 965	147%	218 652				218 652
Other own revenue	14 140	18 188	-	1 832	1 932	2 888	(799)	-29%	16 188				16 188
Total Revenue (excluding capital transfer)	267 438	331 224	-	17 686	108 787	86 204	82 853	97%	331 224				331 224
Employee costs	93 553	115 258	-	383	15 248	19 209	(3 964)	-21%	115 258				115 258
Remuneration of Councillors	17 805	18 543	-	781	2 852	3 081	(239)	-8%	18 543				18 543
Depreciation & asset impairment	-	35 000	-	-	-	5 833	(5 833)	-100%	35 000				35 000
Finance charges	-	-	-	-	-	-	-	-	-				-
Materials and bulk purchases	52 849	65 430	-	13 487	13 977	10 905	2 972	27%	65 430				65 430
Transfers and grants	1 885	3 300	-	-	-	550	(550)	-100%	3 300				3 300
Other expenditure	90 951	102 801	-	21 412	25 758	17 150	8 608	50%	102 801				102 801
Total Expenditure	267 143	340 430	-	38 082	87 732	86 736	994	2%	340 430				340 430
Surplus/(Deficit)	10 295	(9 206)	-	(18 077)	61 055	(1 534)	62 589	-3427%	(9 206)				(9 206)
Transfers recognised - capital	49 441	63 102	-	888	888	10 517	(9 629)	-91%	63 102				63 102
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-				-
Surplus/(Deficit) after capital transfers	59 736	53 996	-	(17 089)	62 043	8 983	43 060	479%	53 996				53 996
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-				-
Surplus/ (Deficit) for the year	59 736	53 996	-	(17 089)	52 043	8 983	43 060	479%	53 996				53 996
Capital expenditure & funds sources	65 787	99 981	-	471	885	18 884	(15 979)	-96%	99 981				99 981
Capital expenditure	40 235	63 102	-	442	858	10 517	(8 691)	-94%	63 102				63 102
Capital transfers recognised	-	-	-	-	-	-	-	-	-				-
Public contributions & donations	-	-	-	-	-	-	-	-	-				-
Borrowing	-	-	-	-	-	-	-	-	-				-
Internally generated funds	9 430	36 879	-	29	29	8 147	(6 118)	-100%	36 879				36 879
Total sources of capital funds	49 665	99 981	-	471	885	18 884	(15 979)	-96%	99 981				99 981
Financial position													
Total current assets	107 592	68 715	-	-	184 573	-	-	-	68 715				68 715
Total non current assets	848 048	886 783	-	-	784 519	-	-	-	886 783				886 783
Total current liabilities	98 741	34 500	-	-	184 809	-	-	-	34 500				34 500
Total non current liabilities	30 512	40 000	-	-	41 061	-	-	-	40 000				40 000
Community wealth/Equity	828 357	879 008	-	-	763 392	-	-	-	879 008				879 008
Cash flows													
Net cash from (used) operating	41 145	72 559	-	(78 013)	(7 327)	12 093	16 420	181%	72 559				72 559
Net cash from (used) investing	(70 802)	(84 981)	-	(30 812)	(30 826)	(15 830)	14 995	-85%	(72 280)				(72 280)
Net cash from (used) financing	2 361	500	-	(4)	890	63	(807)	-98%	500				500
Cash/cash equivalents at the month/year	24 667	(1 223)	-	-	84 258	16 346	(77 813)	-47%	132 289				132 289
Debtors Age Analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1Yr	Over 1Yr	Total				
Total By Income Source	10 374 403	4 534 038	2 573 093	1 787 888	-2 759 882	1 218 186	0 512 705	28 266 803	52 546 818				
Creditors Age Analysis	-	-	-	-	-	-	-	-	-				-
Total Creditors	-	-	-	-	-	-	-	-	-				-

The above C1 Sum table summarizes the following activities:-

Revenue:

The actual revenue for the month of August 2015 is R12, 729 million and the year to date budget of R65, 721 million and this reflects a positive variance 44, 054 million. All major revenue item categories reflect a negative variance as presented below except transfer recognized operational, interest on outstanding debtors and service charges electricity:

- Property rates: 11% unfavourable variance
- Service charges – refuse removal: 20% unfavourable variance

- Rental of facilities : 46% unfavourable variance
- Interest on external investment: 18% unfavourable variance
- License and permit: 48% unfavourable variance

Operating Expenditure

The Operational expenditure for the month amounts to R36, 062 million and the year to date actuals is R57, 732 million and the year to date budget is R56, 738 million. This reflects an unfavourable variance of R994 thousand (2%) that is immaterial and it can be said that the spending was in line with the monthly budget projections thereof. Cognizance should be taken that the above spending does not include “expenditure” on non-cash items and as a result, the expenditure is the actual spending that resulted in actual outflow of cash.

Capital Expenditure

The capital expenditure for the month of August amounts to R471 thousand and the year to date actuals is R685 thousand and the year to date budget amounts to R166, 664 million, and this gives rise to 94% under-spending variance for the month under review and this is attributed to major projects that have not yet kick-started and they had budget projection/s for the month of July and August.

Surplus/Deficit

Taking the above into consideration, the deficit for the month is R17, 089 million, however, in terms of year to date actuals, the municipality has realized the surplus amounting to R52, 043 million that is mainly attributed to R88, 7 million equitable share (unconditional grant) received during the month of July.

Debtors

Outstanding debtors’ is comprised of consumer and sundry debtors. The total outstanding debtors as at end of August 2015 amounts to R52, 547 million and this shows an increase of R5, 705 million as compared to R46, 842 million as at end of 2014/15 financial year.

Creditors

All creditors are paid within 30 days of receipt of invoice as required by MFMA and as a result, our creditor’s age analysis does not have figures.

Table C2 – Financial Performance (Standard Classification)

Description	2014/15		Budget Year 2015/16									
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast			
Revenue - Standard												
Governance and administration	199 224	250 105	-	3 524	94 526	41 684	52 842	127%	250 105			
Executive and council	894	930	-	122	122	155	(33)	-22%	930			
Budget and treasury office	198 266	248 806	-	3 403	94 404	41 488	52 936	128%	248 806			
Corporate services	62	369	-	0	1	62	(61)	-99%	369			
Community and public safety	806	772	-	36	93	129	(36)	-28%	772			
Community and social services	341	74	-	2	5	12	(7)	-55%	74			
Sport and recreation	20	63	-	-	-	11	(11)	-100%	63			
Public safety	443	635	-	34	88	106	(18)	-17%	635			
Housing	-	-	-	-	-	-	-	-	-			
Health	-	-	-	-	-	-	-	-	-			
Economic and environmental services	55 853	64 347	-	1 784	1 857	10 725	(8 838)	-82%	64 347			
Planning and development	1 377	1 670	-	0	10	278	(268)	-96%	1 670			
Road transport	54 478	62 677	-	1 784	1 877	10 446	(8 569)	-82%	62 677			
Environmental protection	-	-	-	-	-	-	-	-	-			
Trading services	61 017	79 101	-	7 364	13 269	13 184	85	1%	79 101			
Electricity	57 529	73 873	-	7 075	12 653	12 329	324	3%	73 873			
Water	-	-	-	-	-	-	-	-	-			
Waste water management	-	-	-	-	-	-	-	-	-			
Waste management	3 488	5 128	-	309	616	855	(238)	-28%	5 128			
Other	-	-	-	-	-	-	-	-	-			
Total Revenue - Standard	316 899	394 326	-	12 729	109 775	65 721	44 054	57%	394 326			
Expenditure - Standard												
Governance and administration	113 581	164 839	-	12 644	26 362	27 473	(1 111)	-4%	164 839			
Executive and council	41 280	46 223	-	3 924	8 943	7 704	1 240	18%	46 223			
Budget and treasury office	26 970	70 927	-	5 865	8 987	11 821	(2 834)	-24%	70 927			
Corporate services	45 322	47 689	-	2 856	8 431	7 948	483	6%	47 689			
Community and public safety	36 272	22 539	-	189	2 443	3 757	(1 314)	-35%	22 539			
Community and social services	17 315	9 004	-	(27)	1 211	1 501	(290)	-19%	9 004			
Sport and recreation	-	579	-	(0)	48	97	(50)	-52%	579			
Public safety	20 957	12 956	-	216	1 188	2 159	(974)	-45%	12 956			
Housing	-	-	-	-	-	-	-	-	-			
Health	-	-	-	-	-	-	-	-	-			
Economic and environmental services	36 206	63 636	-	2 767	8 488	10 606	(2 148)	-20%	63 636			
Planning and development	12 500	14 507	-	24	875	2 418	(1 543)	-64%	14 507			
Road transport	22 706	49 131	-	2 743	7 583	8 189	(605)	-7%	49 131			
Environmental protection	-	-	-	-	-	-	-	-	-			
Trading services	70 084	89 414	-	17 924	20 469	14 902	5 567	37%	89 414			
Electricity	58 240	72 315	-	12 994	13 564	12 053	1 511	13%	72 315			
Water	-	-	-	-	-	-	-	-	-			
Waste water management	-	-	-	-	-	-	-	-	-			
Waste management	11 844	17 089	-	4 931	6 906	2 850	4 056	142%	17 089			
Other	-	-	-	-	-	-	-	-	-			
Total Expenditure - Standard	257 143	340 430	-	33 825	57 732	56 738	994	2%	340 430			
Surplus/ (Deficit) for the year	59 756	53 896	-	(20 796)	52 043	8 983	43 060	479%	53 896			

Table C3 – Fin' Performance (Revenue and Expenditure by vote)

Vote Description	2014/15		Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Revenue by Vote									
Vote 1 - Executive & Council	-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager	884	930	-	122	122	155	(33)	-22%	930
Vote 3 - Budget & Treasury	198 288	248 806	-	3 403	94 404	41 488	52 936	128%	248 806
Vote 4 - Corporate Services	62	389	-	0	1	62	(61)	-99%	389
Vote 5 - Community Services	9 539	12 248	-	900	1 285	2 041	(777)	-38%	12 248
Vote 6 - Technical Services	108 759	130 302	-	8 304	13 974	21 717	(7 743)	-36%	130 302
Vote 7 - Strategic Development	-	-	-	-	-	-	-	-	-
Vote 8 - Developmental Planning	1 377	1 670	-	0	10	278	(268)	-96%	1 670
Vote 9 - Executive Support	-	-	-	-	-	-	-	-	-
Total Revenue by Vote	316 889	384 328	-	12 728	109 776	86 721	44 054	67%	384 328
Expenditure by Vote									
Vote 1 - Executive & Council	26 877	27 732	-	660	4 751	4 822	129	3%	27 732
Vote 2 - Office of the Municipal Manager	14 313	20 680	-	3 274	4 192	3 443	749	22%	20 680
Vote 3 - Budget & Treasury	28 870	70 927	-	5 865	8 987	11 821	(2 834)	-24%	70 927
Vote 4 - Corporate Services	45 322	28 962	-	1 578	4 380	4 827	(437)	-9%	28 962
Vote 5 - Community Services	54 007	48 798	-	5 228	9 820	7 800	2 120	27%	48 798
Vote 6 - Technical Services	77 055	114 286	-	15 631	20 576	19 048	1 528	8%	114 286
Vote 7 - Strategic Development	8 227	-	-	-	-	-	-	-	-
Vote 8 - Developmental Planning	8 272	14 041	-	24	875	2 340	(1 465)	-63%	14 041
Vote 9 - Executive Support	-	17 023	-	1 277	4 041	2 837	1 204	42%	17 023
Total Expenditure by Vote	287 143	340 430	-	33 826	87 732	86 738	994	2%	340 430
Surplus/ (Deficit) for the year	89 746	83 896	-	(20 796)	82 043	8 983	43 060	479%	83 896

Table C2 and C3 measure the monthly actuals and year to date actuals against the year to date budget. The aforementioned budget tables are presented by standard classification and vote respectively, for both revenue and expenditure. The variances are all reflected in the year-to-date variance column.

The financial results portrayed in the two tables are the same as those in other tables (i.e. it is only the description or basis of reporting that is based on financial or budget performance by vote or department, and National Treasury's standard classification).

Table C4: Financial Performance by Revenue Source and Expenditure Type

Description	Budget Year 2015/16										
	2014/15 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD Variance	YTD Variance	Full Year Forecast		
Property rates	20 270	28 182	-	1 924	3 887	4 384	(477)	-	28 182		
Property rates - penalties & collection charges	-	-	-	-	-	-	-	-	-		
Service charges - electricity revenue	54 289	62 873	-	12 889	12 853	10 485	2 157	21%	62 873		
Service charges - water revenue	-	-	-	-	-	-	-	-	-		
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-		
Service charges - refuse revenue	3 476	4 628	-	309	618	771	(155)	-20%	4 628		
Service charges - other	1 363	-	-	-	-	-	-	-	-		
Rental of facilities and equipment	1 768	3 280	-	224	299	548	(250)	-46%	3 280		
Interest earned - external investments	3 250	4 600	-	498	628	767	(141)	-18%	4 600		
Interest earned - outstanding debtors	5 836	4 500	-	932	932	750	182	24%	4 500		
Dividends received	-	-	-	-	-	-	-	-	-		
Fines	445	635	-	85	85	108	(20)	-19%	635		
Licences and permits	5 247	6 348	-	555	555	1 058	(503)	-49%	6 348		
Agency services	-	-	-	-	-	-	-	-	-		
Transfers recognised - operational	170 841	218 652	-	554	89 073	38 109	52 965	147%	218 652		
Other revenue	844	1 415	-	35	61	238	(175)	-74%	1 415		
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-		
Total Revenue (excluding capital transfers)	267 438	331 224	-	17 986	108 787	85 204	53 583	97%	331 224		
Expenditure By Type											
Employee related costs	93 553	115 258	-	393	15 246	19 209	(3 964)	-21%	115 258		
Remuneration of councillors	17 905	18 543	-	781	2 852	3 091	(239)	-8%	18 543		
Debt impairment	-	11 000	-	-	-	1 833	(1 833)	-100%	11 000		
Depreciation & asset impairment	-	35 000	-	-	-	5 833	(5 833)	-100%	35 000		
Finance charges	-	-	-	-	-	-	-	-	-		
Bulk purchases	51 182	60 000	-	12 819	12 877	10 000	2 877	30%	60 000		
Other materials	1 887	5 430	-	577	900	905	(5)	-1%	5 430		
Contracted services	11 357	21 950	-	10 445	10 445	3 658	6 786	188%	21 950		
Transfers and grants	1 885	3 300	-	-	-	550	(550)	-100%	3 300		
Other expenditure	79 584	89 551	-	10 987	15 313	11 582	3 721	32%	89 551		
Loss on disposal of PPE	-	400	-	-	-	67	(67)	-100%	400		
Total Expenditure	267 143	340 430	-	38 082	67 732	66 738	994	2%	340 430		
Surplus/(Deficit)	10 295	(9 206)	-	(18 077)	51 055	(1 534)	52 589	-3427%	(9 206)		
Transfers recognised - capital	49 441	63 102	-	988	988	10 517	(9 529)	-91%	63 102		
Contributions recognised - capital	-	-	-	-	-	-	-	-	-		
Contributed assets	-	-	-	-	-	-	-	-	-		
Surplus/(Deficit) after capital transfers	69 736	63 896	-	(17 089)	62 043	8 983	-	-	63 896		
Taxation	-	-	-	-	-	-	-	-	-		
Surplus/(Deficit) after taxation	69 736	63 896	-	(17 089)	62 043	8 983	-	-	63 896		
Attributable to minorities	-	-	-	-	-	-	-	-	-		
Surplus/(Deficit) attributable to municipality	69 736	63 896	-	(17 089)	62 043	8 983	-	-	63 896		
Share of surplus/(deficit) of associate	-	-	-	-	-	-	-	-	-		
Surplus/(Deficit) for the year	69 736	63 896	-	(17 089)	62 043	8 983	-	-	63 896		

Table C4 provides budget performance details for revenue by source and expenditure by type. For revenue, the main deviations from budget projections or targets are on property rates, refuse revenue, rental, interest on investments, fines, licenses and permits and other revenue. In the case of expenditure, all year to date actuals reflect an under spending variance except bulk purchases (30% variance), contracted services (186 % variance) and other expenditure (32 % variance).

Table C5 Capex: Monthly Capital Expenditure by Standard Classification and Funding

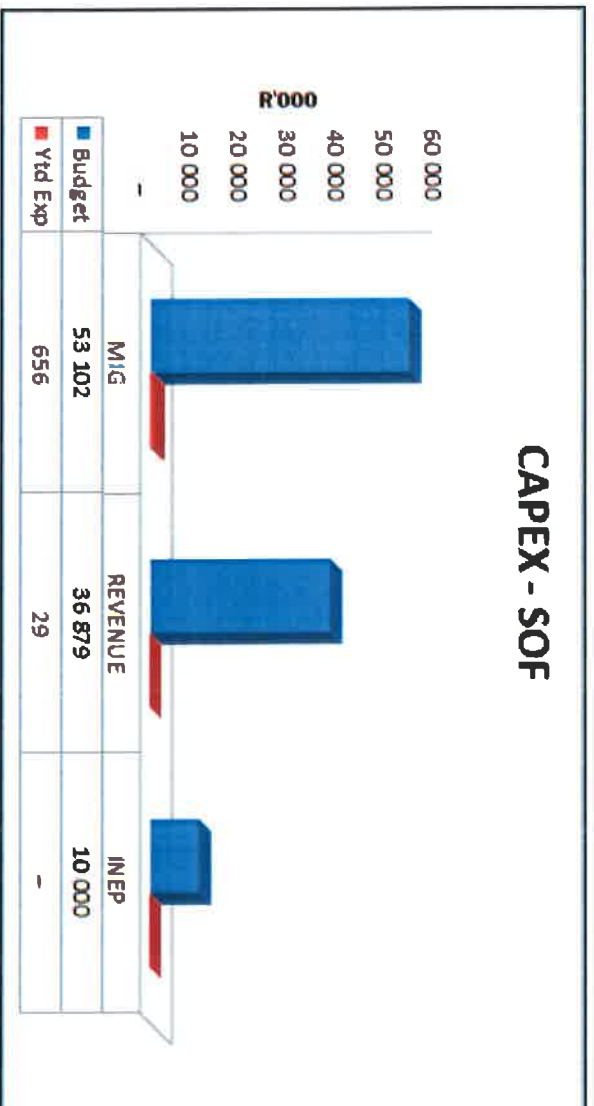
Vote Description	Budget Year 2015/16										
	2014/15	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast		
Capital Expenditure - Std Classification	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast		
Governance and administration	2 067	1 100	-	29	29	183	(164)	-84%	1 100		
Executive and council	-	-	-	-	-	-	-	-	-		
Budget and treasury office	75	-	-	-	-	-	-	-	-		
Corporate services	1 982	1 100	-	29	29	183	(154)	-84%	1 100		
Community and public safety	-	6 500	-	-	-	1 083	(1 083)	-100%	6 500		
Community and social services	-	6 500	-	-	-	1 083	(1 083)	-100%	6 500		
Sport and recreation	-	-	-	-	-	-	-	-	-		
Public safety	-	-	-	-	-	-	-	-	-		
Housing	-	-	-	-	-	-	-	-	-		
Health	-	-	-	-	-	-	-	-	-		
Economic and environmental services	36 257	79 381	-	442	866	13 230	(12 874)	-85%	79 381		
Planning and development	-	-	-	-	-	-	-	-	-		
Road transport	36 257	79 381	-	442	866	13 230	(12 874)	-85%	79 381		
Environmental protection	-	-	-	-	-	-	-	-	-		
Trading services	9 350	13 000	-	-	-	2 167	(2 167)	-100%	13 000		
Electricity	9 350	13 000	-	-	-	2 167	(2 167)	-100%	13 000		
Water	-	-	-	-	-	-	-	-	-		
Waste water management	-	-	-	-	-	-	-	-	-		
Waste management	-	-	-	-	-	-	-	-	-		
Other	-	-	-	-	-	-	-	-	-		
Total Capital Expenditure	49 665	99 981	-	471	866	16 664	(15 979)	-96%	99 981		
Funded by:											
National Government	40 235	53 102	-	442	666	8 850	(8 194)	-93%	53 102		
Provincial Government	-	-	-	-	-	-	-	-	-		
District Municipality	-	-	-	-	-	-	-	-	-		
Other transfers and grants	-	10 000	-	-	-	1 667	(1 667)	-100%	10 000		
Transfers recognised - capital	40 235	63 102	-	442	666	10 517	(9 861)	-94%	63 102		
Public contributions & donations	-	-	-	-	-	-	-	-	-		
Borrowing	-	-	-	-	-	-	-	-	-		
Internally generated funds	9 430	36 879	-	29	29	6 147	(6 118)	-100%	36 879		
Total Capital Funding	49 665	99 981	-	471	866	16 664	(15 979)	-96%	99 981		

Table C5C: Monthly Capital Expenditure by Vote

Vote Description	2014/15		Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Multi-Year expenditure appropriation									
Vote 1 - Executive & Council	-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Budget & Treasury	-	-	-	-	-	-	-	-	-
Vote 4 - Corporate Services	1 239	1 100	-	29	29	183	(154)	-84%	1 100
Vote 5 - Community Services	214	4 200	-	-	-	700	(700)	-100%	4 200
Vote 6 - Technical Services	36 382	56 735	-	44,2	656	9 456	(8 800)	-93%	56 735
Vote 7 - Strategic Development	-	-	-	-	-	-	-	-	-
Vote 8 - Developmental Planning	-	-	-	-	-	-	-	-	-
Vote 9 - Executive Support	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	37 836	62 036	-	471	685	10 339	(9 654)	-93%	62 036
Single Year expenditure appropriation									
Vote 1 - Executive & Council	-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Budget & Treasury	-	-	-	-	-	-	-	-	-
Vote 4 - Corporate Services	1 280	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	2 300	-	-	-	383	(383)	-100%	2 300
Vote 6 - Technical Services	25 653	35 646	-	-	-	5 941	(5 941)	-100%	35 646
Vote 7 - Strategic Development	-	-	-	-	-	-	-	-	-
Vote 8 - Developmental Planning	1 009	-	-	-	-	-	-	-	-
Vote 9 - Executive Support	-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	27 963	37 946	-	-	-	6 324	(6 324)	-100%	37 946
Total Capital Expenditure	65 787	99 981	-	471	685	16 664	(16 979)	-96%	99 981

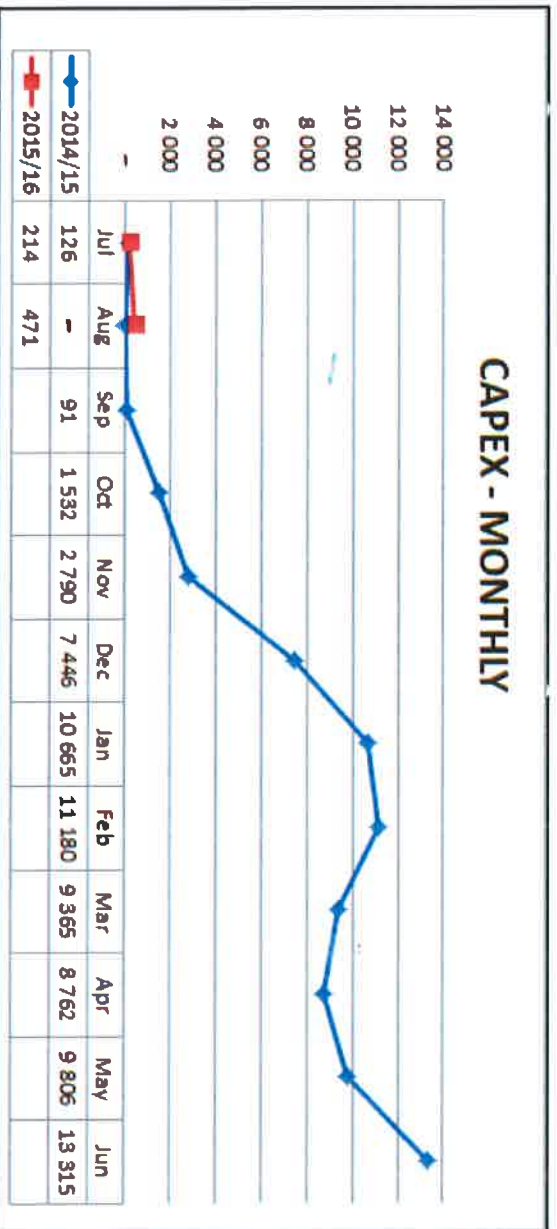
The above two tables (Table C5 Capex and C5C) present capital expenditure performance by Municipal vote, standard classification, and funding. For the month of August 2015, R471 thousand spending was incurred and the year to date actuals is R685 thousand and the year to date budget amounts to R16, 664 million which shows an unfavourable spending variance of R15, 979 million (96%). The spending was only incurred on JJ Zaaiplaas road that is funded by Municipal Infrastructure Grant (MIG) and operational equipment (i.e. furniture and office equipment, and machinery and other equipment) that are funded internally. The Integrated National Electrification Grant (INEP), has not yet been spent to date and this contributes negatively towards the underspending variance on capital expenditure budget.

CAPEX - SOF



The above graph shows the components of finance for capital budget. Of the total capital budget of R99, 981 million, R53, 102 million is funded from Municipal Infrastructure grant, R10 million from INEP and R36, 879 million from Own Revenue.

CAPEX - MONTHLY



The above graph compares the 2014/15 and 2015/16 monthly capital expenditure performance. In addition, the graph shows that the 2014/15 capital expenditure pattern started improving in October and appears to be most likely the case even in the current financial year.

Table C6: Monthly Budget Statement Financial Position

Description	2014/15		Budget Year 2015/16			Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD actual	
ASSETS						
Current assets						
Cash	823	10 631	-	29 124	10 631	
Call investment deposits	23 745	15 000	-	65 133	15 000	
Consumer debtors	23 009	24 184	-	52 547	24 184	
Other debtors	57 390	14 400	-	31 658	14 400	
Current portion of long-term receivables	-	-	-	-	-	
Inventory	2 636	2 500	-	6 110	2 500	
Total current assets	107 592	66 715	-	184 573	66 715	
Non current assets						
Long-term receivables	-	-	-	-	-	
Investments	-	-	-	-	-	
Investment property	85 382	90 000	-	140 618	90 000	
Investments in Associate	-	-	-	-	-	
Property, plant and equipment	760 666	796 793	-	653 900	796 793	
Agricultural	-	-	-	-	-	
Biological assets	-	-	-	-	-	
Intangible assets	-	-	-	-	-	
Other non-current assets	-	-	-	-	-	
Total non-current assets	846 048	886 793	-	794 519	886 793	
TOTAL ASSETS	953 641	953 508	-	979 092	953 508	
LIABILITIES						
Current liabilities						
Bank overdraft	-	-	-	-	-	
Borrowing	-	-	-	-	-	
Consumer deposits	5 531	5 500	-	5 269	5 500	
Trade and other payables	91 210	29 000	-	179 340	29 000	
Provisions	-	-	-	-	-	
Total current liabilities	96 741	34 500	-	184 609	34 500	
Non current liabilities						
Borrowing	-	-	-	-	-	
Provisions	30 512	40 000	-	41 091	40 000	
Total non current liabilities	30 512	40 000	-	41 091	40 000	
TOTAL LIABILITIES	127 254	74 500	-	225 700	74 500	
NET ASSETS	826 387	879 008	-	753 392	879 008	
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)	826 387	879 008	-	753 392	879 008	
Reserves	-	-	-	-	-	
TOTAL COMMUNITY WEALTH/EQUITY	826 387	879 008	-	753 392	879 008	

The above table shows that community wealth amounts to R753, 392 million, total liabilities R225, 700 million and the total assets R979, 092 million. Of importance to note is the positive cash balance of R29, 124 million and the short term investments amounting to R65, 133 million.

Table C7: Monthly Budget Statement Cash Flow

Description	2014/15 Audited Outcome	Budget Year 2015/16 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD Variance	YTD Variance	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Ratepayers and other	70 825	107 021	-	5 587	12 801	17 837	(5 036)	-28%	107 021
Government - operating	170 758	170 841	-	554	88 073	28 440	60 633	2.13%	170 841
Government - capital	52 988	50 840	-	656	658	8 473	(7 817)	-82%	50 840
Interest	3 939	8 105	-	582	722	1 351	(629)	-47%	8 105
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	(255 258)	(254 448)	-	(88 371)	(110 579)	(42 408)	68 171	-181%	(254 448)
Finance charges	-	-	-	-	-	-	-	-	-
Transfers and Grants	(1 885)	(9 800)	-	-	-	(1 800)	(1 800)	100%	(9 800)
NET CASH FROM/(USED) OPERATING ACTIVITIES	41 148	72 589	-	(79 013)	(7 327)	12 093	19 420	181%	72 589
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	500	5 000	-	-	-	833	(833)	-100%	5 000
Decrease (increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	(30 141)	(30 141)	-	(30 141)	#DIV/0!	-
Payments									
Capital assets	(71 102)	(99 981)	-	(471)	(985)	(19 884)	(15 879)	98%	(77 280)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(70 602)	(94 981)	-	(30 612)	(30 829)	(18 830)	14 985	-89%	(72 280)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	2 381	500	-	(4)	880	83	807	988%	500
Payments									
Repayment of borrowing	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	2 381	600	-	(4)	880	83	(807)	-868%	600
NET INCREASE / (DECREASE) IN CASH HELD	(27 096)	(21 922)	-	(109 629)	(37 282)	(3 664)			789
Cash/cash equivalents at beginning:	51 863	20 000	-	-	131 520	20 000	-	-	131 520
Cash/cash equivalents at month/year end:	24 567	(1 922)	-	-	94 238	16 346	-	-	132 289

Table C7 presents details pertaining to cash flow performance. For the month of August 2015, the net cash outflow from operating activities is R7, 327 million whilst net cash outflow from investing activities is R214 thousand that is mainly comprised of capital expenditure movement, and the net cash outflow from financing activities is R30, 826 million. The cash and cash equivalent held at the end of August 2015 amounted to R94, 258 million that is made up of cash amounting R29, 124 million and short term investments of R65, 133 million as presented in Table A6 under current assets.

PART 2: SUPPORTING TABLES

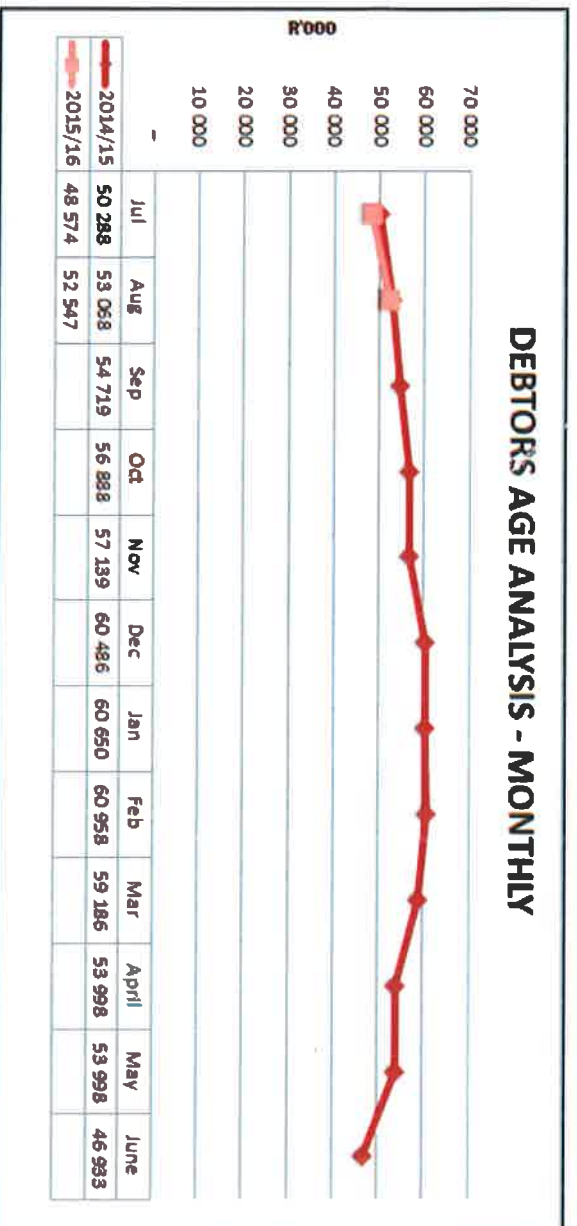
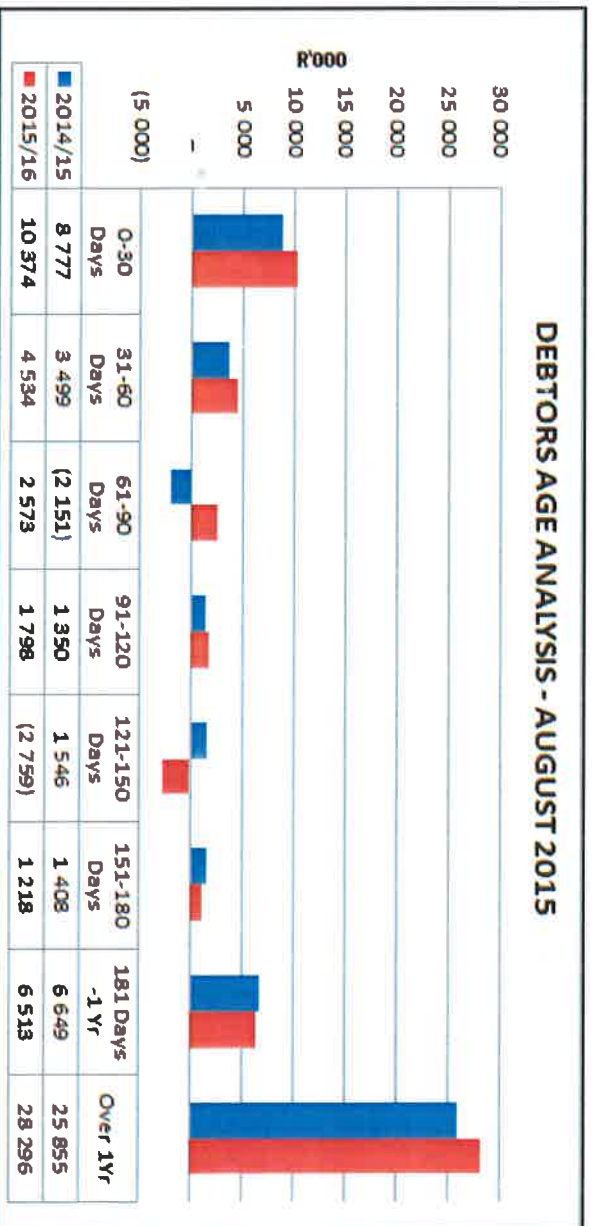
Supporting Table: SC 3 - Debtors Age Analysis

Description	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days -1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts	Impairment - Bad Debts
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	6 064	2 191	1 402	419	373	211	1 529	5 214	17 404	7 747	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	1 804	1 118	679	639	586	492	2 482	14 682	22 481	18 881	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	293	145	65	32	28	26	116	1 034	1 739	1 236	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	46	13	10	10	11	10	156	656	913	844	-	-
Interest on Arrear Debtor Accounts	1810	505	469	446	421	403	389	1 717	5 804	10 153	8 734	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	1 663	599	(29)	276	(4 180)	90	513	905	(143)	(2 376)	-	-
Total By Income Source	2000	10 374	4 534	2 573	1 796	(2 759)	1 218	6 513	28 296	52 547	35 065	-	-
2014/15 - Totals only	0	8 777	3 499	(2 151)	1 350	1 546	1 408	6 649	25 855	46 842		-	-
Debtors Age Analysis By Customer Group													
Organs of State	2200	2 036	627	387	432	396	299	1 845	4 986	11 010	7 959	-	-
Commercial	2300	3 508	1 399	436	351	(2 159)	238	1 214	5 603	10 590	5 248	-	-
Households	2400	3 054	1 599	1 058	611	388	301	1 647	9 759	18 417	12 706	-	-
Other	2500	1 776	909	632	404	(1 384)	379	1 806	7 947	12 530	9 153	-	-
Total By Customer Group	2600	10 374	4 534	2 573	1 796	(2 759)	1 218	6 513	28 296	52 547	35 065	-	-

Supporting table SC3 provides a breakdown of the debtors. The outstanding debtors as at end of August amount to R48, 574 million. The debtors' book is made up as follows:

- Rates 42.78%
- Electricity 33,12%
- Rental 1, 74%
- Refuse removal 3,31%
- Interest on arrear debtors 19,32%

The debtors' age analysis is graphically presented below.



The initial graph compares debtors' age analysis for 2014/15 financial year and 2015/16 (as at end of August 2015) whilst the latter shows monthly movement of debtors for both the current financial year and the 2014/15 financial year.

Below is list of top twenty debtors that contribute significantly to the ever growing debt book.

TOP TWENTY DEBTORS

ACCOUNT NO	ACCOUNT HOLDER NAME	STATUS	TYPE	COMMENTS	OUT BALANCE
20694	BREAKAWAY TRUST	ACTIVE	OWNER	The owner made arrangement to pay R20,000 every month. The amount of the debt is only related to rates and no electricity in the that property	296 387,00
9000000	REPUBLIEK VAN SUID-AFRIKA	ACTIVE	OWNER		216 216,68
1501364	IAN JOUBERT TR (JO JO TANKS)	ACTIVE	OWNER	The amount will be settled in 30 days.	203 605,04
9001077	ROYAL SQUARE INV 361 CC	ACTIVE	OWNER	The owner has a depute relating to water in previous years. We had arranged the meeting to resolve the matter together with the Sekhukhune District Municipality	193 318,89
2913	SHOPRITE/CHECKERS	ACTIVE	OCCUPIER	The amount will be settled in 30 days.	190 177,76
6000908	DEPARTMENT OF EDUCATION	ACTIVE	OWNER	The matter was raised at the Provincial Debt Forum and the municipality within Limpopo has the similar problem. And, the promise from COGSTA is that it will assist in resolving the problem.	185 236,46
506535	BUMAZI PROPERTIES C/O BFW METERING	ACTIVE	OCCUPIER	The account handed over to the Debt collector	181 389,71
9001035	NDEBELE MAHLANGU TRIBE	ACTIVE	OWNER	The account handed over to the Debt collector	177 071,78
2000270	PROVINSIALE HOSPITAAL	ACTIVE	OCCUPIER	The amount will be settled in 30 days.	172 131,80
9000804		ACTIVE	OWNER	The account handed over to the Debt collector, the owner is untraceable	164 921,03
214913	MEAT SPOT	ACTIVE	OCCUPIER	The amount will be settled in 30 days.	163 845,20
9001052	NDEBELE STAM	ACTIVE	OWNER	The amount will be settled in 30 days.	153 317,86
9000628	LANDBOUNAVORSINGSRAAD	ACTIVE	OWNER		148 640,53
9001039	NDEBELE MAHLANGU TRIBE	ACTIVE	OWNER	The account handed over to the Debt collector	148 107,11
9001055	NDEBELE STAM	ACTIVE	OWNER	The account handed over to the Debt collector	143 474,24
201885	SHOPRITE CHECKERS (PTY) LTD	ACTIVE	OCCUPIER	The amount will be settled in 30 days.	143 036,71
9000123		ACTIVE	OWNER		136 201,93
9001050	NDEBELE STAM	ACTIVE	OWNER	The account handed over to the Debt collector	130 476,01
26610	LUVON INVESTMENTS PTY LTD (ACTIVE	OWNER	The amount will be settled in 30 days.	124 825,65
9001350	Lelihakony Communal Prop. Ass	ACTIVE	OWNER	The account handed over to the Debt collector	118 683,30
TOTAL					3 391 064,69

Supporting Table: SC 4 - Creditors Age Analysis

Description	NT Code	Budget Year 2016/16							Prior year totals for chart	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	161 - 180 Days	181 Days - 1 Year		Over 1 Year
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	-	-	-	-	-	-	-	-	-

Supporting table SC4 provides creditors age analysis. In terms of section 65 of the MFMA all creditors must be paid within 30 days of receiving an invoice. All creditors for the month were paid within the stipulated period of thirty days and no creditors were outstanding for more than 30 days, hence the age analysis table is blank

TOP TWENTY CREDITORS PAID

CODE	CREDITOR NAME	AMOUNT
777	VISION PRINT GRAPHICS & DESIGN	499 890
32409	MAKGONATSOHLE TRADING ENTERPRI	311 386
35359	NONYANE MOTORS	276 480
35403	BONGILEMASHUMI C C	146 460
31369	RAPOTOANE CONSTRUCTION AND PRO	98 534
35392	PHIL-MODI BUSINESS ENTERPRISE	98 000
4001	MOKWENA MOTORS T/A NONYANE MOT	42 390
32005	BASADZI PERSONNEL CC	35 472
37527	MBALI YENKOSI	27 500
530	RENA BATSWAKO TRANSPORT AND CO	23 500
32028	MCETETE CATERING AND CONSTRUC	21 000
35507	KWAKGA TRADING AND PROJECTS	8 250
31345	DIE RAASBLAAR LODGE	6 500
35708	MMAMA THUNG TRADING	4 905
103	SIZIMISELE SHUTTLE AND TOURS	4 500
32098	MIDWAY MOTORS	3 729
32904	HAIKHONA CATERING 2 CC	3 075
10030	VAN SCHAIK BOOKSTORE	3 043
32502	NTT TOYOTA GROBLERSDAL	3 001
32803	NOKTHULA CONSTRUCTION AND PROJ	1 300
TOTAL		1 618 915

Supporting Table: SC 5 - Investment Portfolio

Investments	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
Sarlam	1 Month	Short term	31 August 2015	2	0.57%	331	-	333
Nedbank	3 Months	Short term	03 September 2015	137	0.58%	23 409	-	23 545
Absa - MIG	3 Months	Short term	31 August 2015	51	0.47%	10 832	-	10 983
Absa Call Account	1 Month	Short term	31 August 2015	132	0.44%	30 141	-	30 272
Total				321		64 812	-	65 133

Supporting table SC5 presents all investments that indicate that the total amount of R65, 133 million has been invested as at end of August 2015. The opening balance was R64, 812 million, accrued interest for the month amounted to R321 thousand.

Supporting Table: SC 6 - Transfers and Grant Receipts

Description	2014/15		Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD Variance	Full Year Forecast
RECEIPTS:									
Operating Transfers and Grants									
National Government:	170 641	216 662	-	-	91 263	91 263	-	-	216 662
Local Government Equitable Share	186 920	212 959	-	-	88 733	88 733	-	-	212 959
Finance Management	1 800	1 800	-	-	1 800	1 800	-	-	1 800
Municipal Systems Improvement	934	930	-	-	930	930	-	-	930
EPWP Incentive	1 187	1 163	-	-	-	-	-	-	1 163
Other transfers and grants (insert description)									
Provincial Government:	-	-	-	-	-	-	-	-	-
N/A									
District Municipality:	-	-	-	-	-	-	-	-	-
N/A									
Other grant providers:	-	-	-	-	-	-	-	-	-
N/A									
Total Operating Transfers and Grants	170 641	216 662	-	-	91 263	91 263	-	-	216 662
Capital Transfers and Grants									
National Government:	65 840	63 102	-	-	10 927	10 927	-	-	63 102
Municipal Infrastructure Grant (MIG)	65 840	53 102	-	-	10 927	10 927	-	-	53 102
Integrateld National Electrification Grant		10 000	-	-	-	-	-	-	10 000
Provincial Government:	-	-	-	-	-	-	-	-	-
N/A									
District Municipality:	-	-	-	-	-	-	-	-	-
N/A									
Other grant providers:	-	-	-	-	-	-	-	-	-
N/A									
Total Capital Transfers and Grants	65 840	63 102	-	-	10 927	10 927	-	-	63 102
TOTAL RECEIPTS OF TRANSFERS & GRANTS	236 481	279 764	-	-	102 190	102 190	-	-	279 764

Supporting tables SC6 provides details of grants received. The year to date actual receipts amounts to R102, 190 million of which the major portion is attributed to equitable share (i.e.

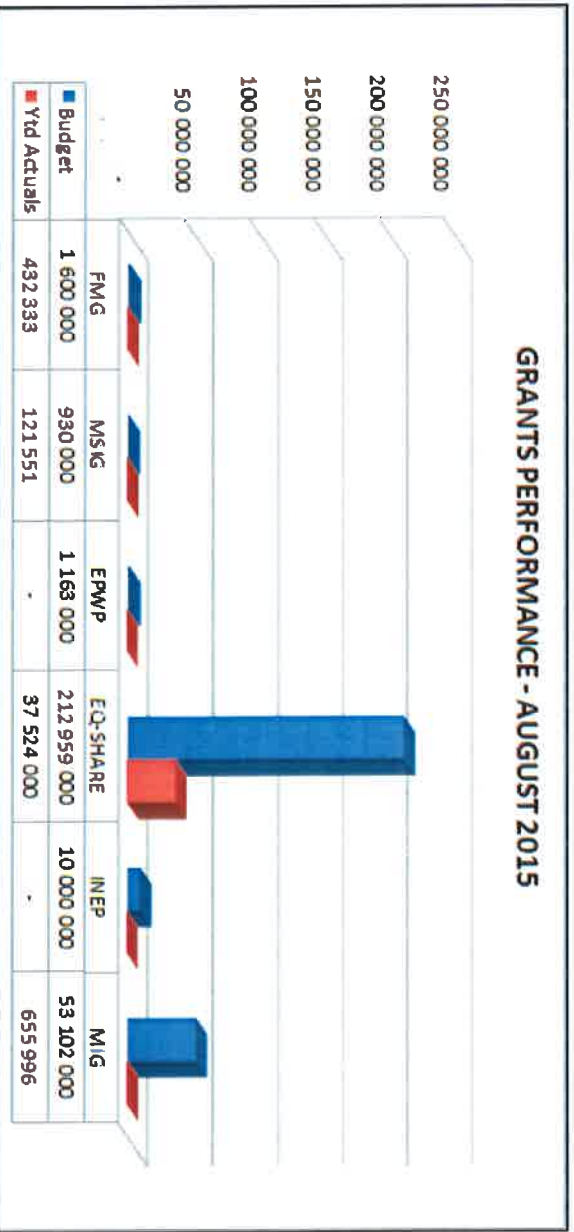
R88, 733 million) received. Other grants include amongst others, FMG, MSIG, and MIG. For the month of August, no grant allocation was received.

Supporting Table: SC 7 Transfers and grants - Expenditure

Description	2014/15 Audited Outcome	Budget Year 2015/16							
		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	170 636	216 662	-	19 316	36 078	36 109	1 969	5%	216 662
Local Government Equitable Share	166 920	212 959		18 762	37 524	35 493	2 031	6%	212 959
Finance Management	1 800	1 800		432	432	267	169	62%	1 800
Municipal Systems Improvement	834	830		122	122	155	(33)	-22%	830
EPWP Incentive	1 181	1 163		-	-	194	(194)	-100%	1 163
Provincial Government:	-	-	-	-	-	-	-	-	-
N/A									
District Municipality:	-	-	-	-	-	-	-	-	-
N/A									
Other grant providers:	-	-	-	-	-	-	-	-	-
N/A									
Total operating expenditure of Transfers and Grants:	170 636	216 662	-	19 316	36 078	36 109	1 969	5%	216 662
Capital expenditure of Transfers and Grants									
National Government:	42 434	63 102	-	442	666	10 617	(9 861)	-94%	63 102
Municipal Infrastructure Grant (MIG)	42 434	53 102		442	656	8 650	(8 194)	-93%	53 102
Intergrated National Electrification Grant	-	10 000		-	-	1 867	(1 867)	-100%	10 000
Provincial Government:	-	-	-	-	-	-	-	-	-
N/A									
District Municipality:	-	-	-	-	-	-	-	-	-
N/A									
Other grant providers:	-	-	-	-	-	-	-	-	-
N/A									
Total capital expenditure of Transfers and Grants	42 434	63 102	-	442	666	10 617	(9 861)	-94%	63 102
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	213 066	279 764	-	19 766	36 734	46 626	(7 892)	-17%	279 764

An amount of R38, 734 million has been spent on grants as at end of August 2015 and the year to date budget amounts to R46, 626 million and this results in under spending variance of R7, 892 (17%). R38, 078 million is spent on operational grant (Equitable share, Financial Management Grant, and Municipal Systems Improvement Grant) whilst R656 thousand is spent on capital grant (MIG).

GRANTS PERFORMANCE - AUGUST 2015



The above graph depicts the gazette and budgeted amounts for all the grants and the expenditure thereof for the month of August 2015. The grants expenditure is shown below in percentages:

- Financial Management Grant 27,02%
- Municipal Systems Improvement Grant 13,07%
- Expanded Public Work Programme 0,00%
- Equitable Share 17,62%
- Municipal Infrastructure Grant 1,24%

Supporting Table: SC8 - Councillor Allowances and Employee Related Costs

Employee and Councillor remuneration	Budget Year 2015/16										
	2014/15 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast		
Councillors (Political Office Bearers plus Other)											
Basic Salaries and Wages	12 198	3 548	-	(5)	1 845	581	1 253	2 12%	3 548		
Pension and UIF Contributions	1 047	1 408	-	(1)	173	235	(81)	-28%	1 408		
Medical Aid Contributions	252	408	-	5	49	88	(19)	-28%	408		
Motor Vehicle Allowance	4 030	4 075	-	-	649	678	(30)	-4%	4 075		
Cellphone Allowance	-	1 554	-	138	138	258	(123)	-47%	1 554		
Housing Allowances	-	-	-	-	-	-	-	-	-		
Other benefits and allowances	381	7 550	-	-	-	1 258	(1 258)	-100%	7 550		
Sub Total - Councillors	17 905	18 643	-	138	2 882	3 091	(239)	-8%	18 643		
% Increase		3.57%							3.57%		
Senior Managers of the Municipality											
Basic Salaries and Wages	3 108	4 831	-	55	649	805	(156)	-19%	4 831		
Pension and UIF Contributions	209	503	-	0	52	84	(32)	-38%	503		
Medical Aid Contributions	-	175	-	3	109	29	80	273%	175		
Overtime	-	-	-	-	-	-	-	-	-		
Performance Bonus	-	-	-	-	-	-	-	-	-		
Motor Vehicle Allowance	588	840	-	12	108	140	(32)	-23%	840		
Cellphone Allowance	-	-	-	-	-	-	-	-	-		
Housing Allowances	-	-	-	-	-	-	-	-	-		
Other benefits and allowances	54	588	-	(0)	5	89	(84)	-85%	588		
Payments in lieu of leave	-	-	-	-	-	-	-	-	-		
Long service awards	-	-	-	-	-	-	-	-	-		
Post-retirement benefit obligations	-	-	-	-	-	-	-	-	-		
Sub Total - Senior Managers of Municipality	3 936	6 944	-	70	922	1 167	(235)	-20%	6 944		
% Increase		76.44%							76.44%		
Other Municipal Staff											
Basic Salaries and Wages	58 199	73 424	-	87	9 671	12 237	(2 566)	-21%	73 424		
Pension and UIF Contributions	11 194	14 613	-	5	1 878	2 436	(558)	-23%	14 613		
Medical Aid Contributions	2 949	4 616	-	91	614	789	(156)	-20%	4 616		
Overtime	1 473	1 380	-	12	221	230	(9)	-4%	1 380		
Performance Bonus	-	-	-	-	-	-	-	-	-		
Motor Vehicle Allowance	4 994	5 632	-	(2)	1 599	939	830	67%	5 632		
Cellphone Allowance	-	-	-	-	-	-	-	-	-		
Housing Allowances	95	157	-	-	17	26	(9)	-33%	157		
Other benefits and allowances	9 713	7 864	-	(28)	145	1 311	(1 166)	-89%	7 864		
Payments in lieu of leave	1 001	530	-	28	38	88	(50)	-57%	530		
Long service awards	-	95	-	(61)	170	16	154	874%	95		
Post-retirement benefit obligations	-	-	-	-	-	-	-	-	-		
Sub Total - Other Municipal Staff	88 617	108 312	-	132	14 323	18 082	(3 729)	-21%	108 312		
% Increase		20.86%							20.86%		
Total Parent Municipality	111 458	133 799	-	338	18 097	22 300	(4 203)	-19%	133 799		
% Increase		20.04%							20.04%		

Table SC8 provides details for Remuneration of Councillors and Employee related cost. The total salaries, allowances and benefits paid as at end of August 2015 amounts to R18, 097 million and the expenditure for remuneration of councillors amounts to R 2, 852 million.

Supporting Table: SC 12 Capital Expenditure Trend

Description	Budget Year 2015/16												2015/16 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year +1	Budget Year +2	
	Outcome	Outcome	Outcome	Outcomes	Outcomes	Outcomes	Outcomes	Budget	Budget	Budget	Budget	Budget	2015/16	2016/17	2017/18	
Cash Receipts By Source																
Property rates	3 411	1 062	-	-	-	-	-	-	-	-	-	-	19 876	24 349	25 847	27 359
Property rates - penalties & collection charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	5 818	3 640	-	-	-	-	-	-	-	-	-	-	49 107	58 565	62 167	65 803
Service charges - water revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - refuse	248	239	-	-	-	-	-	-	-	-	-	-	3 817	4 304	4 568	4 836
Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	90	66	-	-	-	-	-	-	-	-	-	-	3 135	3 290	3 493	3 697
Interest earned - external investments	87	498	-	-	-	-	-	-	-	-	-	-	4 015	4 600	4 883	5 169
Interest earned - outstanding debtors	73	64	-	-	-	-	-	-	-	-	-	(137)	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	-	-	-	-	-	318	318	335	353
Licences and permits	1 149	455	-	-	-	-	-	-	-	-	-	-	4 215	5 819	6 177	6 538
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer receipts - operating	88 520	554	-	-	-	-	-	-	-	-	-	-	127 579	216 652	233 223	229 161
Other revenue	31 085	124	-	-	-	-	-	-	-	-	-	-	(30 113)	1 096	1 515	1 595
Cash Receipts by Source	136 488	6 782	-	-	-	-	-	-	-	-	-	-	181 811	318 994	342 287	344 510
Other Cash Flows by Source																
Transfer receipts - capital	-	656	-	-	-	-	-	-	-	-	-	-	62 446	63 102	65 178	68 289
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase in consumer deposits	894	4	-	-	-	-	-	-	-	-	-	-	(397)	500	500	500
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in non-current investments	-	30 141	-	-	-	-	-	-	-	-	-	-	(30 141)	-	-	-
Total Cash Receipts by Source	131 374	37 982	-	-	-	-	-	-	-	-	-	-	213 719	382 996	407 885	413 299
Cash Payments by Type																
Employee related costs	15 044	7 393	-	-	-	-	-	-	-	-	-	-	92 820	115 256	122 344	129 501
Remuneration of councillors	2 716	1 461	-	-	-	-	-	-	-	-	-	-	14 367	18 543	19 563	20 600
Interest paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases - Electricity	58	12 919	-	-	-	-	-	-	-	-	-	-	47 023	60 000	63 300	66 655
Bulk purchases - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	323	877	-	-	-	-	-	-	-	-	-	-	4 230	5 430	5 754	6 101
Contracted services	-	18 445	-	-	-	-	-	-	-	-	-	-	3 505	21 950	23 300	24 389
Grants and subsidies paid - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and subsidies paid - other	-	-	-	-	-	-	-	-	-	-	-	-	3 300	3 300	3 503	3 708
General expenses	6 068	33 199	-	-	-	-	-	-	-	-	-	-	23 387	62 654	62 393	59 190
Cash Payments by Type	24 288	74 284	-	-	-	-	-	-	-	-	-	-	188 632	287 133	309 168	310 144
Other Cash Flows/Payments by Type																
Capital assets	214	471	-	-	-	-	-	-	-	-	-	-	99 296	99 981	99 178	98 589
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type	24 421	74 765	-	-	-	-	-	-	-	-	-	-	287 928	387 114	399 346	408 733
NET INCREASE/(DECREASE) IN CASH HELD	106 993	(37 282)	-	-	-	-	-	-	-	-	-	-	(74 209)	(4 519)	8 548	4 966
Cash/cash equivalents at the month/year beginning:	24 567	131 520	94 258	94 258	94 258	94 258	94 258	94 258	94 258	94 258	94 258	94 258	94 258	24 567	20 049	28 588
Cash/cash equivalents at the month/year end:	131 828	94 238	94 258	94 258	94 258	94 258	94 258	94 258	94 258	94 258	94 258	94 258	28 049	28 049	28 588	33 155

Supporting table SC9 provides detailed monthly cash flow statement that spells out the receipts by source and payments by type. This is a supporting table for table C7 – Cash Flow Statement.

Supporting Table: SC 12 Capital Expenditure Trend

Monthly expenditure	2014/15		Budget Year 2015/16						% spend of Original Budget
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	
July	126	4 584	-	214	214	4 584	4 370	95,33%	0,21%
August	-	6 184	-	471	685	10 768	9 924	96,00%	-
September	91	7 005	-	-	-	17 773	-	-	-
October	1 532	8 840	-	-	-	26 613	-	-	-
November	2 790	11 250	-	-	-	37 863	-	-	-
December	7 446	11 280	-	-	-	49 123	-	-	-
January	10 865	8 500	-	-	-	57 623	-	-	-
February	11 180	12 291	-	-	-	69 914	-	-	-
March	9 385	9 710	-	-	-	79 624	-	-	-
April	8 762	7 165	-	-	-	86 789	-	-	-
May	8 514	6 842	-	-	-	93 631	-	-	-
June	5 315	6 350	-	-	-	99 981	-	-	-
Total Capital expenditure	65 767	99 981	-	844					

Supporting table SC12 provides information on the monthly trends for capex. In terms of this table the capital expenditure for the month of August amounts to R471 thousand and the year to date actuals is R685. The capital budget spending is way below the projected spending for August and this might result in quarterly target not being achieved.

In terms of the budget projection for the month, the spending was anticipated to be at R10, 768 million and only R685 thousand has actually been spent. This reflects under spending variance of 96%.

Supporting Table: SC 13(a) Capital Expenditure on New Assets

Description	2014/15 Audited Outcome	Original Budget	Adjusted Budget	Budget Year 2016/16						
				Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast	
Capital expenditure on new assets	44 866	57 102	-	442	666	9 817	8 881	93%	57 102	
Infrastructure										
Infrastructure - Road transport	39 138	45 802	-	442	658	7 800	6 944	81%	45 802	
Roads, Pavements & Bridges	38 541	40 802	-	442	658	6 787	6 111	80%	40 802	
Born water	587	5 000	-	-	-	833	833	100%	5 000	
Infrastructure - Electricity	5 448	11 500	-	-	-	1 917	1 917	100%	11 500	
Generation	-	-	-	-	-	-	-	-	-	
Transmission & Reticulation	3 151	10 000	-	-	-	1 887	1 687	100%	10 000	
Street Lighting	2 287	1 500	-	-	-	250	250	100%	1 500	
Infrastructure - Water	-	-	-	-	-	-	-	-	-	
Dams & Reservoirs	-	-	-	-	-	-	-	-	-	
Water purification	-	-	-	-	-	-	-	-	-	
Reticulation	-	-	-	-	-	-	-	-	-	
Infrastructure - Sanitation	-	-	-	-	-	-	-	-	-	
Reticulation	-	-	-	-	-	-	-	-	-	
Sewerage purification	-	-	-	-	-	-	-	-	-	
Infrastructure - Other	-	-	-	-	-	-	-	-	-	
Waste Management	-	-	-	-	-	-	-	-	-	
Transportation	-	-	-	-	-	-	-	-	-	
Gas	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	
Community	2 488	-	-	-	-	-	-	-	-	
Parks & gardens	159	-	-	-	-	-	-	-	-	
Sportsfields & stadia	-	-	-	-	-	-	-	-	-	
Swimming pools	-	-	-	-	-	-	-	-	-	
Community halls	-	-	-	-	-	-	-	-	-	
Libraries	-	-	-	-	-	-	-	-	-	
Recreational facilities	-	-	-	-	-	-	-	-	-	
Fire, safety & emergency/ Security and policing	-	-	-	-	-	-	-	-	-	
Buses	-	-	-	-	-	-	-	-	-	
Clinics	-	-	-	-	-	-	-	-	-	
Museums & Art Galleries	-	-	-	-	-	-	-	-	-	
Cemeteries	2 339	-	-	-	-	-	-	-	-	
Social rental housing	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	
Heritage assets	-	-	-	-	-	-	-	-	-	
Buildings	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	
Investment properties	-	-	-	-	-	-	-	-	-	
Housing development	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	
Other assets	1 086	-	-	-	-	-	-	-	-	
General vehicles	-	-	-	-	-	-	-	-	-	
Specialized vehicles	-	-	-	-	-	-	-	-	-	
Plant & equipment	-	-	-	-	-	-	-	-	-	
Computers - hardware/equipment	-	-	-	-	-	-	-	-	-	
Furniture and other office equipment	-	-	-	-	-	-	-	-	-	
Abattoirs	-	-	-	-	-	-	-	-	-	
Markets	-	-	-	-	-	-	-	-	-	
Civic Land and Buildings	-	-	-	-	-	-	-	-	-	
Other Buildings	-	-	-	-	-	-	-	-	-	
Other Land	-	-	-	-	-	-	-	-	-	
Surplus Assets - (Investment or Inventory)	1 086	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	
Agricultural assets	-	-	-	-	-	-	-	-	-	
Biological assets	-	-	-	-	-	-	-	-	-	
Intangibles	-	-	-	-	-	-	-	-	-	
Computers - software & programming	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	
Total Capital Expenditure on new assets	48 148	57 102	-	442	666	9 817	8 881	93%	57 102	
Specialised vehicles	-	-	-	-	-	-	-	-	-	
Refuse	-	-	-	-	-	-	-	-	-	
Fire	-	-	-	-	-	-	-	-	-	
Consevanco/	-	-	-	-	-	-	-	-	-	
Ambulances	-	-	-	-	-	-	-	-	-	

Supporting Table: SC 13(b) Capital Expenditure on Renewal of Existing Assets

Description	2014/15		Budget Year 2016/16						
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Capital expenditure on renewal of existing assets									
Infrastructure	10 896	30 779	-	-	-	6 130	6 130	100%	30 779
Infrastructure - Road transport	8 532	28 779	-	-	-	4 483	4 483	100%	28 779
Roads, Pavements & Bridges	6 532	28 779	-	-	-	4 483	4 483	100%	28 779
Storm water	-	-	-	-	-	-	-	-	-
Infrastructure - Electricity	3 595	1 500	-	-	-	250	250	100%	1 500
Generation	-	-	-	-	-	-	-	-	-
T transmission & Retiulation	3 595	1 500	-	-	-	250	250	100%	1 500
Street Lighting	-	-	-	-	-	-	-	-	-
Infrastructure - Water	-	-	-	-	-	-	-	-	-
Dams & Reservoirs	-	-	-	-	-	-	-	-	-
Water purification	-	-	-	-	-	-	-	-	-
Retiulation	-	-	-	-	-	-	-	-	-
Infrastructure - Sanitation	-	-	-	-	-	-	-	-	-
Retiulation	-	-	-	-	-	-	-	-	-
Sewerage purification	498	2 500	-	-	-	417	417	100%	2 500
Infrastructure - Other	498	2 500	-	-	-	417	417	100%	2 500
Waste Management	-	-	-	-	-	-	-	-	-
T transportation	-	-	-	-	-	-	-	-	-
Gas	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Community									
Parks & gardens	-	-	-	-	-	-	-	-	-
Sportsfields & stadia	-	-	-	-	-	-	-	-	-
Swimming pools	-	-	-	-	-	-	-	-	-
Community halls	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Recreational facilities	-	-	-	-	-	-	-	-	-
Fire, safety & emergency	-	-	-	-	-	-	-	-	-
Security and policing	-	-	-	-	-	-	-	-	-
Buses	-	-	-	-	-	-	-	-	-
Clinics	-	-	-	-	-	-	-	-	-
Museums & Art Galleries	-	-	-	-	-	-	-	-	-
Cemeteries	-	-	-	-	-	-	-	-	-
Social rental housing	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Investment properties									
Housing development	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Other assets									
General vehicles	7 044	12 100	-	29	29	2 017	1 988	99%	12 100
Specialised vehicles	-	-	-	-	-	-	-	-	-
Plant & equipment	466	500	-	-	-	83	83	100%	500
Computers - hardware/equipment	282	500	-	-	-	83	83	100%	500
Furniture and other office equipment	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-
Civic Land and Buildings	2 588	1 000	-	-	-	187	167	100%	1 000
Other Buildings	1 841	10 000	-	-	-	1 887	1 887	100%	10 000
Other Land	1 009	-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)	-	-	-	-	-	-	-	-	-
Other	855	100	-	29	29	17	(12)	-73%	100
Agricultural assets									
Biological assets	-	-	-	-	-	-	-	-	-
Intangibles									
Computers - software & programming	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Capital Expenditure	17 639	42 879		29	29	7 147	7 118	100%	42 879
Specialised vehicles	-	-	-	-	-	-	-	-	-
Refuse	-	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-	-
Conservancy	-	-	-	-	-	-	-	-	-
Ambulances	-	-	-	-	-	-	-	-	-

Supporting Table: SC 13(c) Repairs and Maintenance Expenditure

Description	2014/15		Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast	
Repairs and maintenance expenditure										
Infrastructure	3 606	4 500	-	461	637	750	113	15%	4 500	
Infrastructure - Road transport	1 125	3 000	-	461	637	500	(137)	-27%	3 000	
Roads, Pavements & Bridges	881	3 000	-	481	637	500	(137)	-27%	3 000	
Storm water	244	-	-	-	-	-	-	-	-	
Infrastructure - Electricity	1 271	-	-	-	-	-	-	-	-	
Generation	-	-	-	-	-	-	-	-	-	
Transmission & Reticalation	1 271	-	-	-	-	-	-	-	-	
Street Lighting	-	-	-	-	-	-	-	-	-	
Infrastructure - Water	-	-	-	-	-	-	-	-	-	
Dams & Reservoirs	-	-	-	-	-	-	-	-	-	
Water purification	-	-	-	-	-	-	-	-	-	
Water purification	-	-	-	-	-	-	-	-	-	
Infrastructure - Sanitation	-	-	-	-	-	-	-	-	-	
Reticalation	-	-	-	-	-	-	-	-	-	
Sewerage purification	-	-	-	-	-	-	-	-	-	
Infrastructure - Other	1 110	1 500	-	-	-	250	250	100%	1 500	
Waste Management	1 110	1 500	-	-	-	250	250	100%	1 500	
Transportation	-	-	-	-	-	-	-	-	-	
Gas	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	
Community	-	-	-	-	-	-	-	-	-	
Parks & gardens	-	-	-	-	-	-	-	-	-	
Sportsfields & stadia	-	-	-	-	-	-	-	-	-	
Swimming pools	-	-	-	-	-	-	-	-	-	
Community halls	-	-	-	-	-	-	-	-	-	
Libraries	-	-	-	-	-	-	-	-	-	
Recreational facilities	-	-	-	-	-	-	-	-	-	
Fire, safety & emergency	-	-	-	-	-	-	-	-	-	
Security and policing	-	-	-	-	-	-	-	-	-	
Buses	-	-	-	-	-	-	-	-	-	
Clinics	-	-	-	-	-	-	-	-	-	
Museums & Art Galleries	-	-	-	-	-	-	-	-	-	
Cemeteries	-	-	-	-	-	-	-	-	-	
Social rental housing	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	
Heritage assets										
Buildings	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	
Investment properties	-	-	-	-	-	-	-	-	-	
Housing development	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	
General assets										
General vehicles	7 481	7 200	-	385	385	1 200	505	67%	7 200	
Specialised vehicles	3 831	2 000	-	384	384	333	(91)	-18%	2 000	
Plant & equipment	586	3 000	-	1	1	500	499	100%	3 000	
Computers - hardware/equipment	-	-	-	-	-	-	-	-	-	
Furniture and other office equipment	-	-	-	-	-	-	-	-	-	
Abattoirs	-	-	-	-	-	-	-	-	-	
Markets	-	-	-	-	-	-	-	-	-	
Civic Land and Buildings	-	-	-	-	-	-	-	-	-	
Other Buildings	1 488	2 000	-	-	-	333	333	100%	2 000	
Other Land	-	-	-	-	-	-	-	-	-	
Surplus Assets - (Investment or Inventory)	-	-	-	-	-	-	-	-	-	
Other	1 488	200	-	-	-	33	33	100%	200	
Agricultural assets										
Biological assets	-	-	-	-	-	-	-	-	-	
List sub-class	-	-	-	-	-	-	-	-	-	
Intangibles	-	120	-	-	-	20	20	100%	120	
Computers - software & programming	-	120	-	-	-	20	20	100%	120	
Other	-	-	-	-	-	-	-	-	-	
Total Repairs and Maintenance Expenditure	10 936	11 820	-	656	1 032	1 970	936	45%	11 820	
Specialised vehicles	-	-	-	-	-	-	-	-	-	
Refuse	-	-	-	-	-	-	-	-	-	
Fire	-	-	-	-	-	-	-	-	-	
Conservancy	-	-	-	-	-	-	-	-	-	
Ambulances	-	-	-	-	-	-	-	-	-	

Supporting table SC13a and SC13b provide details of capital expenditure in terms of asset classification based on new assets and renewal of existing assets; while table SC13c provide details of expenditure performance on repairs and maintenance by asset classification. These tables present the capital programme performance of the Municipality.

The total expenditure for new capital projects amounts to R656 thousand and the year to date budget is R9, 517 million which reflects 93% under spending variance on new assets. The spending on renewal of existing assets for August amounts to R29 thousand and the year to date budget is R7, 147 million and this reflects 99,9% under spending variance.

The actual expenditure for the month of August 2015 on repairs and maintenance is R856 thousand and the year to date actuals is R1, 032 million and the year to date budget is R1, 970 million and this reflects under spending variance of 48%.

Supporting Table: SC 13(d) Depreciation by Asset Classification

Description	2014/15	Budget Year 2016/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Depreciation by Asset Class/Sub-class	-	32 638	-	-	-	6 440	6 440	6 440	32 638
Infrastructure	-	27 435	-	-	-	4 573	4 573	100%	27 435
Infrastructure - Road transport	-	22 710	-	-	-	3 785	3 785	100%	22 710
Roads, Pavements & Bridges	-	4 725	-	-	-	788	788	100%	4 725
Storm water	-	3 903	-	-	-	650	650	100%	3 903
Infrastructure - Electricity	-	2 328	-	-	-	388	388	100%	2 328
Generation	-	1 575	-	-	-	283	283	100%	1 575
T transmission & Reticulation	-	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	-	-	-
Infrastructure - Water	-	-	-	-	-	-	-	-	-
Dams & Reservoirs	-	-	-	-	-	-	-	-	-
Water purification	-	-	-	-	-	-	-	-	-
Reticulation	-	-	-	-	-	-	-	-	-
Infrastructure - Sanitation	-	-	-	-	-	-	-	-	-
Reticulation	-	-	-	-	-	-	-	-	-
Sewerage purification	-	-	-	-	-	-	-	-	-
Infrastructure - Other	-	1 300	-	-	-	217	217	100%	1 300
Waste Management	-	1 300	-	-	-	217	217	100%	1 300
T transportation	-	-	-	-	-	-	-	-	-
Gas	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Community	-	2 145	-	-	-	358	358	100%	2 145
Parks & gardens	-	-	-	-	-	-	-	-	-
Sportsfields & stadia	-	-	-	-	-	-	-	-	-
Swimming pools	-	-	-	-	-	-	-	-	-
Community halls	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Recreational facilities	-	-	-	-	-	-	-	-	-
Fire, safety & emergency	-	-	-	-	-	-	-	-	-
Security and policing	-	-	-	-	-	-	-	-	-
Buses	-	-	-	-	-	-	-	-	-
Clinics	-	-	-	-	-	-	-	-	-
Museums & Art Galleries	-	-	-	-	-	-	-	-	-
Cemeteries	-	2 145	-	-	-	358	358	100%	2 145
Social rental housing	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Housing development	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Other assets	-	217	-	-	-	36	36	100%	217
General vehicles	-	57	-	-	-	10	10	100%	57
Specialised vehicles	-	-	-	-	-	-	-	-	-
Plant & equipment	-	-	-	-	-	-	-	-	-
Computers - hardware/equipment	-	20	-	-	-	3	3	100%	20
Furniture and other office equipment	-	25	-	-	-	4	4	100%	25
Abattoirs	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-
Civic Land and Buildings	-	-	-	-	-	-	-	-	-
Other Buildings	-	100	-	-	-	17	17	100%	100
Other Land	-	-	-	-	-	-	-	-	-
Surplus Assets - (Investment or Inventory)	-	-	-	-	-	-	-	-	-
Other	-	15	-	-	-	3	3	100%	15
Agricultural assets	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-
List sub-class	-	-	-	-	-	-	-	-	-
Intangible	-	-	-	-	-	-	-	-	-
Computers - software & programming	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Depreciation	-	36 000	-	-	-	6 833	6 833	100%	36 000
Specialised vehicles	-	-	-	-	-	-	-	-	-
Refuse	-	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-	-
Conservancy	-	-	-	-	-	-	-	-	-
Ambulances	-	-	-	-	-	-	-	-	-

Quality certificate

I **RAMAKGAHLELE MAREDI**, the Municipal Manager of **ELIAS MOTSOALEDI LOCAL MUNICIPALITY**, hereby certify that the monthly budget statement report and supporting documentation for the month of August 2015 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.

Municipal Manager of Elias Motsaledi Local Municipality (LIM 472)

Signature



Date

11/09/2015